

FOR IMMEDIATE RELEASE

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**Martin C. McCarthy, CPA, CCIFP, Earned the Certified Construction
Industry Financial Professional Designation**

He is now among the most highly qualified construction financial professionals in the industry.

Lafayette Hill, PA, December 6, 2017 – Martin C. McCarthy, CPA, CCIFP, managing partner of McCarthy & Company, PC, a leader in construction accounting, recently earned the Certified Construction Industry Financial Professional (CCIFP) designation awarded by The Institute of Certified Construction Industry Financial Professionals, Inc. (ICCFP). The CCIFP designation is "the only construction financial management certification accredited by the American National Standards Institute," according to ICCIFP.

By earning the CCIFP designation, McCarthy joins an exclusive group of fewer than 1,500 professionals nationwide who have met ICCIFP's rigorous standards in the practice of construction financial management. Established in 2003, CCIFP is the only standard to recognize financial professionals with a superior understanding of the industry's financial opportunities and challenges. To earn the designation, an applicant must serve in a professional financial role for a construction contractor or an accounting and/or financial service provider to the industry and pass a comprehensive exam. To maintain this certification, members are required to complete ongoing continuing education in the field of construction financial management.

The CCIFP designation raises the standards for construction financial professionals by giving special recognition to those who demonstrate skill and proficiency in their field, verified through advanced education, professional experience, and rigorous examination. As part of an elite group, McCarthy enjoys a new level of credibility and industry-wide recognition. He has a proven record of accomplishment, experience and success and is now counted among the most highly qualified construction financial professionals in the industry.

The CCIFP designation enhances the credibility of professionals, verifies their knowledge, and increases their understanding of construction finance. The construction industry benefits from the certification through the knowledge that their respective company is employing or doing business with professionals that have demonstrated advanced capabilities.

The ICCFP is a not-for-profit corporation established to promote the highest standards of construction financial management through the credentialing of construction financial professionals. The CCIFP exam covers construction financial management topics such as accounting and reporting, income recognition, budgeting and planning, risk management, taxes, human resources, legal issues, and information technology. This designation has garnered endorsements from the Construction Financial Management Association (CFMA), Construction Industry CPAs/Consultants Association (CICPAC), International Risk Management Institute (IRMI), National Association of Surety Bond Professionals (NASBP), and other well-respected construction industry groups.

A member of the Pennsylvania Institute of Certified Public Accountants (PICPA), McCarthy serves on its Construction Industry Conference Committee. He is also a member of the American Institute of Certified Public Accountants (AICPA), CFMA, NASBP, Associated Builders and Contractors (ABC), Construction Association of Eastern Pennsylvania (CAEP), and the Utility Transportation Contractors Association (UTCA). McCarthy is frequently published on tax, audit, finance, business, and management topics in construction industry publications, including *Managing Your Business* (Construction Executive) and *Utility and Transportation Contractor* (UTCA).

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About McCarthy & Company, PC

McCarthy & Company, P.C. is an accounting and advisory firm that prides itself on providing clients with a high-level of personalized service. Since 1967, the firm's priority has been to ensure that clients continually strengthen their financial position. Now in its 50th year, McCarthy & Company was included on the *Philadelphia Business Journal's* 2017 list of Top 30 Accounting Firms.

McCarthy & Company is well-recognized for its expertise serving clients ranging in size from small family-owned businesses to midsize companies and global multimillion dollar corporations throughout Pennsylvania, New Jersey and New York. The firm is a trusted advisor to businesses in the construction, real estate, professional services, waste management, logistics, and service industries, as well as municipalities. In addition to traditional assurance, accounting, tax and business advisory services, McCarthy & Company specializes in sales and use tax, long-term financial planning, employee benefit plan audits, nexus studies, and tax credit analysis. More information is available at www.MCC-CPAs.com or by calling 610.828.1900.

About ICCIFP

The Institute of Certified Construction Industry Financial Professionals (ICCIFP) is dedicated to the highest standard and best practices within the profession. That's a standard the ICCIFP helps to promote and recognize through certification – the Certified Construction Industry Financial Professional (CCIFP) credential. Established in 2003, and today with fewer than 1,500 active CCIFPs nationwide, the CCIFP credential is the only standard to recognize that a financial manager truly knows the business of construction. The credential is also ANSI-accredited (17024:2012). Certification affords construction financial professionals a competitive edge over their peers, by demonstrating commitment to the profession and the construction industry. The CCIFP designation is endorsed by several industry-leading organizations. ICCIFP and its affiliate organizations provide certification holders with opportunities for continuing education to help them maintain their knowledge and skills in an ever-changing field. ICCIFP is an independent, separately incorporated entity affiliated with the Construction Financial Management Association (CFMA).